

*This is a non-official translation of the Swedish original version. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

## **NOTICE OF EXTRA GENERAL MEETING IN CORPOWER OCEAN AB**

Shareholders of Corpower Ocean AB, reg. no. 556584-9824, (the “**Company**”) are hereby notified of Extra General Meeting (“**EGM**”).

**Time:** Friday, 27 December 2024 at 1 PM.

**Place:** Corpower Ocean AB, Västberga Allé 60 BV, 126 30 Hägersten

## **REGISTRATION AND ATTENDANCE ETC.**

Shareholders who wish to attend the EGM must:

- Be listed in the share register kept by Euroclear Sweden AB on Monday, 16 December 2024, and
- Give notice of their intention to attend the EGM to the Company no later than Friday, 20 December 2024.

Shareholders who have nominee-registered shares through the bank or another nominee, for example shares in a custody account, must request that the shares are temporarily re-registered in their own name so that the shareholder is entered in the share register as of 16 December 2024. Such registration may be temporary (so-called voting right registration) and may be requested from the nominee in accordance with the nominee’s procedures at a time in advance as determined by the nominee. Voting rights that have been requested by shareholders in such a time that registration has been completed by 18 December 2024 at the latest will be taken into account in the preparation of the EGM share register.

The notice of attendance may be sent to Corpower Ocean AB, Västberga Allé 60 BV, 126 30 Hägersten or by e-mail to [finance@corpowerocean.com](mailto:finance@corpowerocean.com), mark the letter/e-mail “*the Extra General Meeting*”. The notice of attendance must include information about the shareholder’s name, personal id number or registration number, address and telephone number, and where applicable, information about deputies, representatives and assistants. The number of assistants may not exceed two. If the shareholder wishes to be represented by proxy, the proxy and other authorization documents should be sent together with the notice of registration.

## **ATTENDANCE BY PROXY**

If the shareholder votes by proxy, a written and signed power of attorney must be handed over at the EGM together with a registration certificate or other authorization if the shareholder is a legal entity. The validity of the power of attorney may be stated for a maximum of five years from the date of issue.

## **PROXY FORMS**

Proxy forms will be available on the Company’s website [www.corpowerocean.com](http://www.corpowerocean.com), and will be sent free of charge to those shareholders who request it and who provide their postal address.

## **PROPOSED AGENDA EXTRA GENERAL MEETING**

1. Opening of the meeting and election of chairman
2. Election of secretary at the meeting
3. Preparation and approval of voting list
4. Approval of the agenda
5. Election of one or two adjusters
6. Determination whether the meeting was duly convened
7. Determination of the number of members of the Board
8. Election and dismissal of Board members
9. Approval of the Board's resolution to issue new shares
10. Closing of the meeting

## **PROPOSED RESOLUTIONS**

### **Item 7 - Determination of the number of members of the Board**

Shareholders representing a majority of the owners of the company propose that the number of board members should be seven with two deputies.

### **Item 8 – Election and dismissal of Board members**

Shareholders representing a majority of the owners of the company propose that Tomosaku Sohara, Diogo Chalbert Santos and Magnus Lundin are elected as new Board members for the period until the next annual general meeting and that Patrik Möller and Ulf Troedsson are dismissed from their assignments as Board members.

### **Item 9 – Approval of the Board's resolution to issue new shares**

It is proposed that the general meeting approves the resolution adopted by the Board of Directors to issue new shares.

Subject to the subsequent approval of the general meeting, the Board of Directors resolved on 25 November 2024 to carry out a private placement in respect of not more than 685,450 preference shares A, entailing an increase in the share capital of not more than SEK 2,399.075, on the following terms and conditions.

1. The right to subscribe for the new shares shall vest in Claes Eriksson and Birgitta Örténblad Eriksson. The reason for not applying the shareholders' pre-emption rights is an agreement between the shareholders.
2. A subscription price of SEK 4.03 shall be paid for each share subscribed for. The basis for the subscription price is the market value of the share. The share premium shall be transferred to the unrestricted premium reserve.
3. Subscription for the newly-issued shares shall take place within three weeks of the date of the resolution to issue new shares. Payment for the shares shall be made in connection with subscription by offsetting the claim.
4. The Board of Directors shall be entitled to extend the subscription period and the time for payment.

5. The new shares entitle the holder to a dividend as from the date on which the shares are entered in the share register.
6. The new shares are subject to the following provisions: conversion.
7. The Board of Directors or a person appointed by the Board of Directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB.

The resolution is subject to the provisions of Chapter 16 of the Companies Act. Approval of the Board's resolution therefore requires the support of shareholders representing at least nine-tenths of both the votes cast and the shares represented at the meeting.

#### **INFORMATION AT THE MEETING**

The Board of Directors and the CEO shall, if any shareholder so requests and the Board considers that this can be done without significant damage to the Company, provide information on circumstances that may affect the assessment of a matter on the agenda. Anyone who wants to send in questions in advance can do so at the address below.

#### **DOCUMENTS**

The Board's complete proposal for decisions and other documents in accordance with the Swedish Companies Act will be kept available at the Company's head office, Corpower Oceaen AB, Västberga Allé 60 BV, 126 30 Hägersten and on the Company's website [www.corpowerocean.com](http://www.corpowerocean.com), no later than two weeks before the meeting and sent to shareholders who specifically request it and that state their postal address. Power of attorney forms are available on the company's website for at least three weeks before the general meeting.

#### **PROCESSING AV PERSONAL DATA**

For information on how your personal data is processed, please see the privacy policy available on Euroclear Sweden AB's website.

<https://www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf>.

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Stockholm December 2024

**Corpower Ocean AB**

*The Board of Directors*